



POLICY

PRINCIPAL DEPUTY UNDER SECRETARY  
OF DEFENSE  
2100 DEFENSE PENTAGON  
WASHINGTON, D.C. 20301-2100



The Honorable Henry A. Waxman  
U.S. House of Representatives  
2157 Rayburn House Office Building  
Washington, DC 20515-6143

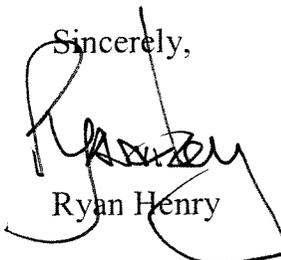
AUG - 7 2003

Dear Representative Waxman:

Thank you for raising the issue of whether Iraq's oil will be used to pay for contracts with private companies such as Halliburton and Bechtel.

There have been several stories in the media on this topic in addition to the *Wall Street Journal* article you cite. These stories describe discussions within some parts of the United States Government on the possibility of using Iraq's future oil and gas revenues as security to borrow funds for rebuilding Iraq. This is not our policy. We have no plans for any such use of Iraq's natural resources. Iraq's natural resources belong to the Iraqi people.

Sincerely,



Ryan Henry

